



BUDGET MESSAGE

AND

SUMMARY

FISCAL YEAR 2023/2024

BUDGET – ALL FUNDS

JULY 2023

**City of Hallsville
Budget Document
Table of Contents**

	<u>Page(s)</u>
Budget Message	1
Revenue Assumptions	2
Expense Assumptions	3
Expense Planning	3-5
Budget Summary	6
General Fund Detail:	
Administration	7
<i>(including Historical Society, Ground Maintenance, Streets)</i>	
Community Center	8
Park	9
Police	10
SUMMARY	11
Enterprise Fund Detail:	
Sewer	12
Sewer Replacement	13
Trash	14
Water	15
Water Replacement	16
Meter Deposits	17
SUMMARY	18
American Rescue Plan Act (ARPA)	19
Capital Improvement Sales Tax	20
Grow Hallsville Parks Foundation	21
Park Sales Tax	22
Stormwater Sales Tax	23
Public Safety Sales Tax	24
Public Safety Vehicle Reserve Account	25
Reserve Funds	26
Road Grants Fund	27
Conclusion	28

City of Hallsville
Budget Message
July 1, 2023 to June 30, 2024

The purpose of the budget message is to provide information regarding the budgeted receipts and expenses of the City of Hallsville for the fiscal year to end June 30, 2024.

The City's bookkeeping is maintained on the cash basis of accounting whereby receipts are recognized as income in the period received and expenses are recognized as expenses in the period paid. The Budget is prepared based upon this same accounting method.

The City maintains basic fund groups. The following fund groups are classified as Governmental funds:

- *General Fund* – Basic City functions primarily funded by property taxes and sales taxes. The primary functions included are administration, police, and public works.
- *Special Revenue Funds*–The City maintains several special revenue funds used to track the revenue and expenses of the City's activities not included in the General Fund.

Additionally, the City maintains *Enterprise Funds*. These funds are primarily the Water fund and the Solid Waste fund that provide utility services to the citizens of the City of Hallsville. These utility funds are intended to be self-supporting through usage fees charged for the utility services.

In accordance with Section 67.010 of the Revised Statutes of the State of Missouri, and Section 130.020 of the Hallsville Code of Ordinances, the budget message for the fiscal year July 1, 2023 to June 30, 2024 is hereby submitted.

City of Hallsville
Revenue Assumptions
July 1, 2023 to June 30, 2024

The following is a list of significant assumptions and planning issues used in the development of the Budget:

- Revenue Assumptions

- The City is anticipating the following property tax rate for the fiscal year:

General	\$0.5250
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The property tax rate is assessed based upon every \$100 of assessed valuation. The approximate anticipated assessed valuation totals \$27,561,995.00 for 2023. During the last fiscal year, the City collected 95% of property taxes assessed. The City is anticipating collecting most property taxes assessed.

- The City's sales tax revenue was based on a \$.01 sales tax rate. An additional \$.01 sales tax rate was passed in April of 2023 and funds are expected to be received in October of 2023. The additional \$.01 sales tax is earmarked for the Hallsville Police Department. The sales tax collections are expected to remain stable during the fiscal year.
- The City's capital improvement sales tax revenue is based on a \$.005 sales tax rate. The capital improvement sales tax was passed in November of 2016 and funds were first received in May of 2017. The sales tax collections are expected to remain stable during the fiscal year.
- The City's park/stormwater sales tax revenue is based on a \$.00125 sales tax rate. The park/stormwater sales tax was passed in November of 2016 and funds were first received in May of 2017. The sales tax collections are expected to remain stable during the fiscal year. On June 14, 2021, the Hallsville Board of Aldermen voted unanimously to split the park/stormwater sales tax revenue 50/50 between the two funds.
- The City also has revenue from various franchise fees, permits and fines. The franchise fees are expected to remain stable during the fiscal year, the permits are expected to remain the same due to expanding subdivisions that were approved to be developed in 2017 and 2021.
- The City anticipates no change in water rates for 2023/2024. Rates were raised from \$10.25 to \$13.35 for the first 1,000 gallons during the 2017/2018 fiscal year and from \$13.35 to \$17.00 for the first 1,000 gallons on June 13, 2022. The City purchases all its water from Public Water Supply District #4.
- The City sold the wastewater utility on February 25, 2022, to Missouri American Water Company for \$2,500,000.00. The qualified voters of the City of Hallsville voted in favor of the sale during the November 5, 2019, election.
- The City received \$321,282.20 from The American Rescue Plan Act in two separate payments in 2021 and 2022. Currently the City has \$149,875.79 remaining in ARPA funds.

City of Hallsville
Expense Assumptions and Planning
July 1, 2023 to June 30, 2024

- Expense Assumptions
 - *Salaries and Benefits:* The City maintains employees who perform administrative, police, public works, and utility services to the citizens of the City of Hallsville. The salary cost of these employees has been budgeted to the fund that the employee performs most of their services. However, the administrative and public works employees provide substantial services to the City's enterprise funds.
Because of this, transfers have been included in the budgets that are intended to compensate the General Fund for this situation.
 - The increase in salaries is approximately 2% over the prior year.
 - Payroll taxes are based upon an estimated 7.65% overall tax rate.
 - The City provides health insurance and retirement benefits to its full time employees.
 - Overall the Total Personnel Services has an increase of approximately 2% over the prior year.

- Expense Planning

ENTERPRISE FUND

Water Replacement

System Improvement

Expense: Upgrades & Repairs
Total budgeted: \$12,000.00

CAPITAL IMPROVEMENT FUND

Building Repair & Maintenance

Expense: Expand parking lot at Public Works building (3rd year in budget)
Total budgeted: \$5,500.00

Expense: General building maintenance
Total budgeted: \$5,000.00

Equipment Purchases

Expense: Air Reel with Hose – 2 @ \$299.99 each #113704 Northern Tool
Electrical Reel – 2 @ \$579.99 each #162560 Northern Tool
Jack Stands – 4 @ \$299.99 each #39386 Northern Tool
Ridgid Tool Kit - \$1,500.00 Home Depot
Drag Plow for park – \$699.99 #29609 Northern Tool
Drag for park – \$569.99 #52958 Northern Tool
Air Bottle Jack 20 ton – \$348.00 #135476 Northern Tool
Chainsaw, trimming – 2 @ \$299.99 each #106855 Northern Tool
Power Washer – \$999.99 #157123 Northern Tool
Floor Mats for Shop – 6 @ \$53.99 each #171341 Northern Tool
Waterproof safety bibs & jackets - \$405.00 #478644 & \$496504 Northern Tool
Rebuild salt box frame, aluminum – \$5,000.00 Estimate Arends
Jet Horizontal Band saw – \$2,059.00 #54378 Northern Tool
Core Drill – \$4,237.00 #99513 Northern Tool
Husqvarna Core Bit – \$569.99 #42774 Northern Tool

**City of Hallsville
Expense Planning
July 1, 2023 to June 30, 2024**

Total budgeted: \$20,272.80

Tools

Expense: Rigid Tools, misc.

Total budgeted: \$1,250.00

Professional Services

Expense: Removal of eight trees and stumps at Community Center

Total budgeted: \$5,950.00

PARK SALES TAX FUND

Equipment Purchases

Expense: 2-5 year old equipment

Total budgeted: \$5,499.00 (earmark for expense)

Equipment Repairs and Maintenance

Expense: Miscellaneous Repairs Park & Park Restrooms

Total budgeted: \$1,000.00

Parts & Supplies

Expense: Rubber Swing Mats – 8 @ \$168.00

Miscellaneous Parts & Supplies for Park - \$1,500.00

Total budgeted: \$2,844.00

PUBLIC SAFETY SALES TAX

Salaries: Patrolman

Expense: November '23 – June '24 (1,280 hours @ \$18.00/hr)

Total budgeted: \$23,040.00

Salaries: Increases

Expense: 2% increase Patrolman, Chief, SRO

Total budgeted: \$3,683.00

Insurance – Health

Expense: November '23 – June '24 (dependent upon age – 35-39)

Total budgeted: \$2,521.00

Payroll taxes

Expense: November '23 – June '24 plus salary increases

Total budgeted: \$2,045.00

Clothing & Uniforms

Expense: New Officer clothing & uniforms

Total budgeted: \$1,025.00

City of Hallsville
Expense Planning
July 1, 2023 to June 30, 2024

Equipment Purchases

Expense: Complete body armor bundle; gun; duty belt; flashlight; handcuffs; body cam; baton; pepper spray; etc. for new officer
Total budgeted: \$3,975.00

Fuel

Expense: Half of fuel costs
Total budgeted: \$7,055.00

Parts & Supplies

Expense: Ammo
Total budgeted: \$2,000.00

Other Expenses – Transfers

Expense: Transfer funds to separate bank account for vehicle reserves
Total budgeted: \$10,000.00

ROAD GRANTS

Parts & Supplies

Expense: Gravel for alleys, Green Avenue, & misc.
Total budgeted: \$3,500.00

Repairs on City Sidewalks

Expense: Repair to sidewalks
Total budgeted: \$10,000.00

City of Hallsville
 Budget Summary by Fund Type
 July 1, 2023 to June 30, 2024

	General Fund	Enterprise Funds	ARPA Funds	Capital Improvement	Grow Hallsville Parks Foundation	Park Sales Tax	Public Safety Sales Tax	Public Safety Vehicle Reserve Account	Reserve Funds	Road Grants	Stormwater Sales Tax	Total All Funds
Receipts	\$ 643,222	\$ 436,516	\$ -	\$ 65,000	\$ -	\$ 8,125	\$ 80,000	\$ -	\$ 45,000	\$ 58,009	\$ 8,125	\$ 1,343,997
Expenses	641,317	436,516	-	39,000	-	9,343	45,344	-	-	46,000	-	\$ 1,217,520
Excess of Revenue over/(under) Expenses	1,905	-	-	26,000	-	(1,218)	34,656	-	45,000	12,009	8,125	126,477
Other Changes in Fund Balance	-	(12,000)	-	-	-	-	(10,000)	10,000	-	-	-	(22,000)
Other Expenses - Transfers	-	12,000	-	-	-	-	-	-	-	-	-	22,000
Other Income - Transfers	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	1,905.00	-	-	26,000	-	(1,218)	24,656	10,000	45,000	12,009	8,125	126,477
Fund Balance Beginning of Year	60,584	207,695	149,876	72,112	6	2,154	-	-	1,002,773	161,458	33,448	1,690,105
Budgeted Fund Balance End of Year	\$ 62,489	\$ 207,695	\$ 149,876	\$ 98,112	\$ 6	\$ 936	\$ 24,656	\$ 10,000	\$ 1,047,773	\$ 173,467	\$ 41,573	\$ 1,816,582

City of Hallsville
 General Fund Budget Administration
 July 1, 2023 to June 30, 2024

	Administration		
	Budget	Actual Operating Results	
		General Fund Totals	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Administration Receipts			
Real Property	98,565.00	95,598.98	90,532.07
Personal Property	37,205.00	35,509.91	26,581.64
Railroad & Utility Tax	4,500.00	4,405.08	4,742.22
Surtax	2,200.00	2,138.19	2,033.05
1% Sales Tax	130,000.00	134,039.16	113,487.91
Gasoline Tax	53,900.00	53,317.70	43,218.04
Motor Vehicle Sales Tax	17,050.00	16,591.42	15,085.12
Motor Vehicle Fee Increase	7,585.00	7,463.01	7,075.60
Electric Franchise Tax	78,300.00	72,432.80	69,035.98
Gas Franchise Tax	32,415.00	30,200.92	25,736.59
Sewer Franchise Taxes	18,000.00	92.33	-
Telephone Franchise Taxes	13,000.00	12,954.21	12,770.00
Cable TV Franchise Taxes	-	-	1,442.59
Application Fees	2,000.00	1,800.00	2,475.00
Animal Licenses	384.00	370.00	347.00
Business Licenses & Permits	8,900.00	6,455.00	9,607.25
Cell Tower Lease Agreement	11,180.00	11,180.64	10,183.92
Election Fees	-	1,024.68	-
Grants	-	-	500.00
Interest/Investment Income	24,400.00	62.23	478.21
Miscellaneous Revenue	250.00	100.00	-
P & Z Fees	-	100.00	50.00
Printing & Duplicating Service	750.00	534.60	527.10
Rent & Royalties	10,830.00	14,230.00	10,135.00
Returned Check Fees	150.00	75.00	25.00
Sale of Surplus Property	-	-	300.00
Park Donations/Fundraising	-	440.07	-
Total General Revenues	<u>551,564.00</u>	<u>501,115.93</u>	<u>446,369.29</u>
General Fund Expenses			
<i>Administration (includes Ground Maintenance Historical Society & Streets)</i>			
Salaries	113,706.00	120,466.38	44,683.41
Health Insurance	10,528.00	7,466.23	2,079.58
Mileage	-	-	-
Payroll Taxes	8,561.00	9,001.69	3,452.14
Payroll Taxes - Unemployment	-	-	-
Retirement	9,290.00	2,715.71	1,737.17
Training & Education	1,000.00	941.91	447.24
Travel & Expenses	-	-	-
Liability Insurance	14,940.00	15,388.66	7,860.46
Workers Compensation	14,820.00	13,005.47	6,196.99
Maintenance	67,813.00	75,807.93	95,284.65
Service	43,045.00	44,283.16	34,641.89
Utilities	54,329.00	52,486.78	41,319.03
Bank Charges	1,021.00	1,166.42	2,451.25
Miscellaneous Expenses	2,000.00	1,547.27	1,883.61
System Improvements	-	10,000.00	1,708.67
Total General Fund Expenses	<u>341,053.00</u>	<u>354,277.61</u>	<u>243,746.09</u>
Excess of Revenue over/(under) Expenses	<u>210,511.00</u>	<u>146,838.32</u>	<u>202,623.20</u>

City of Hallsville
 General Fund Budget Community Center
 July 1, 2023 to June 30, 2024

	Community Center		
	Budget	Actual Operating Results	
	<u>Jul '23 - Jun 24</u>	<u>Jul '22 - Jun 23</u>	<u>Jul '21 - Jun 22</u>
Special Revenue Receipts			
Rent & Royalties	5,700.00	5,600.00	4,650.00
Total Income	<u>5,700.00</u>	<u>5,600.00</u>	<u>4,650.00</u>
Expense			
PERSONNEL SERVICES			
Salaries			
Public Works Assistant	-	1,237.30	620.21
Public Works Superintendent	-	249.93	75.84
Payroll Taxes	-	107.52	49.61
Total PERSONNEL SERVICES	<u>-</u>	<u>1,594.75</u>	<u>745.66</u>
MAINTENANCE & SUPPLIES			
Parts & Supplies	100.00	56.77	252.20
Total MAINTENANCE & SUPPLIES	<u>100.00</u>	<u>56.77</u>	<u>252.20</u>
SERVICE			
Professional Services	-	867.50	-
Total SERVICE	<u>-</u>	<u>867.50</u>	<u>-</u>
UTILITIES			
Electricity/Gas	1,669.00	1,666.80	1,678.01
Sewer	-	631.82	99.09
Miscellaneous Expense	-	-	-
Total Expense	<u>1,669.00</u>	<u>4,817.64</u>	<u>2,774.96</u>
Excess of Revenue over/(under) Expenses	<u><u>3,931.00</u></u>	<u><u>782.36</u></u>	<u><u>1,875.04</u></u>

City of Hallsville
 General Fund Budget Park
 July 1, 2023 to June 30, 2024

	Park		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Special Revenue Receipts			
Rent & Royalties	330.00	200.00	210.00
Park Donations/Fundraising	-	440.07	-
Total Income	<u>330.00</u>	<u>640.07</u>	<u>210.00</u>
Expense			
PERSONNEL SERVICES			
Salaries			
Public Works Assistant	-	6,000.01	1,818.42
Public Works Asst. Temp	-	-	-
Public Works Superintendent	-	12,714.83	1,365.12
Payroll Taxes	-	1,413.16	232.71
Total PERSONNEL SERVICES	<u>-</u>	<u>20,128.00</u>	<u>3,416.25</u>
MAINTENANCE & SUPPLIES			
Computer Equipment & Software	-	-	384.00
Parts & Supplies	1,500.00	3,763.27	3,194.37
Total MAINTENANCE & SUPPLIES	<u>1,500.00</u>	<u>3,763.27</u>	<u>3,578.37</u>
SERVICE			
Professional Services	875.00	-	650.00
Total SERVICE	<u>875.00</u>	<u>-</u>	<u>650.00</u>
UTILITIES			
Electricity/Gas	513.00	504.10	906.57
Sewer	-	631.82	99.09
Total UTILITIES	<u>513.00</u>	<u>1,135.92</u>	<u>1,005.66</u>
OTHER EXPENSES & FEES			
Miscellaneous Expenses	-	-	25.00
Total OTHER EXPENSES & FEES	<u>-</u>	<u>-</u>	<u>25.00</u>
Total Expense	<u>513.00</u>	<u>25,027.19</u>	<u>8,675.28</u>
Excess of Revenue over/(under) Expenses	<u>(2,558.00)</u>	<u>(24,387.12)</u>	<u>(8,465.28)</u>

City of Hallsville
 General Fund Budget Police
 July 1, 2023 to June 30, 2024

	Police		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Special Revenue Receipts			
Business Licenses & Permits	315.00	300.00	195.00
Fines - Court	20,000.00	11,528.00	7,977.58
Grants	7,500.00	4,821.93	3,656.61
Miscellaneous Revenue	750.00	642.00	186.00
Post Commission Fund Money	500.00	500.00	-
Sale of Surplus Property	-	-	-
School Resource Officer	50,273.00	33,050.32	15,827.33
School Crossing Guards	12,320.00	12,319.35	12,750.07
Total Income	91,658.00	63,161.60	40,592.59
Expense			
PERSONNEL SERVICES			
Salaries			
Patrolman	80,600.00	96,044.63	73,867.62
Patrolman SRO	48,360.00	44,348.25	32,660.93
Patrolman - Parttime	-	-	-
Police Chief	54,704.00	59,448.13	53,405.39
Crossing Guards	18,480.00	18,765.00	19,365.00
Insurance - Health	500.00	610.88	196.56
Payroll Taxes	15,464.00	16,685.69	13,685.38
Retirement Expenses	7,347.00	2,175.95	1,796.51
Training & Education/Travel	2,000.00	1,633.42	2,478.60
Travel & Expenses	-	-	673.36
Total PERSONNEL SERVICES	227,455.00	239,711.95	198,129.35
Liability Insurance	7,470.00	7,350.84	5,333.74
Workers Compensation Insurance	7,410.00	7,409.59	7,489.84
Total INSURANCE	14,880.00	14,760.43	12,823.58
MAINTENANCE & SUPPLIES			
Building Repair & Maintenance	-	-	675.98
Clothing	1,500.00	679.72	868.04
Computer Equipment, Maint & Contracts	10,820.00	11,262.29	21,069.95
Copier Maint & Service Contracts	2,130.00	1,581.41	2,501.49
Equipment Purchase & Repair	325.00	4,633.67	3,378.70
Fuel	7,055.00	14,673.37	13,411.62
Parts & Supplies	5,450.00	9,311.13	7,503.13
Postage	255.00	323.08	277.41
Vehicle Purchases/Repair & Maint	7,000.00	4,934.34	8,157.08
Total MAINTENANCE & SUPPLIES	34,535.00	47,399.01	57,843.40
Service			
Advertising	-	-	286.65
Accounting & Audit Fees	3,000.00	-	-
Prosecuting Attorney - Contracted	16,800.00	15,414.00	13,300.00
Professional Services	-	-	-
Total SERVICE	19,800.00	15,414.00	13,586.65
UTILITIES			
Cell Phones	1,621.00	1,788.72	1,722.50
Telephone	1,473.00	2,223.94	1,138.82
Miscellaneous Expense	500.00	184.32	121.28
Total UTILITIES/OTHER EXPENSES	3,594.00	4,196.98	2,982.60
Total Expense	300,264.00	321,482.37	285,365.58
Excess of Revenue over/(under) Expenses	(208,606.00)	(258,320.77)	(244,772.99)

City of Hallsville
 General Fund Budget Summary
 July 1, 2023 to June 30, 2024

	Actual Operating Results		
	Budget	General Fund Totals	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
General Fund Receipts			
Real Property	98,565.00	95,598.98	90,532.07
Personal Property	37,205.00	35,509.91	26,581.64
Railroad & Utility Tax	4,500.00	4,405.08	4,742.22
Surtax	2,200.00	2,138.19	2,033.05
1% Sales Tax	130,000.00	134,039.16	113,487.91
Gasoline Tax	53,900.00	53,317.70	43,218.04
Motor Vehicle Sales Tax	17,050.00	16,591.42	15,085.12
Motor Vehicle Fee Increase	7,585.00	7,463.01	7,075.60
Electric Franchise Tax	78,300.00	72,432.80	69,035.98
Gas Franchise Tax	32,415.00	30,200.92	25,736.59
Sewer Franchise Taxes	18,000.00	92.33	-
Telephone Franchise Taxes	13,000.00	12,954.21	12,770.00
Cable TV Franchise Taxes	-	-	1,442.59
Application Fees	2,000.00	1,800.00	2,475.00
Animal Licenses	384.00	370.00	347.00
Business Licenses & Permits	9,215.00	6,755.00	9,802.25
Cell Tower Lease Agreement	11,180.00	11,180.64	10,183.92
Election Fees	-	1,024.68	-
Fines-Court	20,000.00	11,528.00	7,977.58
Grants	7,500.00	4,821.93	4,156.61
Interest/Investment Income	24,400.00	62.23	478.21
Miscellaneous Revenue	1,000.00	742.00	186.00
P & Z Fees	-	100.00	50.00
Post Commission Fund Money	500.00	500.00	-
Printing & Duplicating Service	750.00	534.60	527.10
Rent & Royalties	10,830.00	14,230.00	14,995.00
Returned Check Fees	150.00	75.00	25.00
Sale of Surplus Property	-	-	300.00
School Resource Officer	50,273.00	33,050.32	15,827.33
School Crossing Guards	12,320.00	12,319.35	12,750.07
Park Donations/Fundraising	-	440.07	-
Total General Revenues	643,222.00	564,277.53	491,821.88
General Fund Expenses			
<i>Administration/Ground Maintenance/ Community Center/Park Expenses</i>			
Salaries	113,706.00	120,466.38	48,563.00
Health Insurance	10,528.00	7,466.23	2,079.58
Mileage	-	-	-
Payroll Taxes	8,561.00	9,001.69	3,734.46
Payroll Taxes - Unemployment	-	-	-
Retirement	9,290.00	2,715.71	1,737.17
Training & Education	1,000.00	941.91	447.24
Travel & Expenses	-	-	-
Liability Insurance	14,940.00	15,388.66	7,860.46
Workers Compensation	14,820.00	13,005.47	6,196.99
Maintenance	67,813.00	75,807.93	99,115.22
Service	43,045.00	44,283.16	35,291.89
Utilities	54,329.00	52,486.78	44,101.79
Bank Charges	1,021.00	1,166.42	2,451.25
Miscellaneous Expenses	2,000.00	1,547.27	1,908.61
System Improvements	-	10,000.00	1,708.67
	341,053.00	354,277.61	255,196.33
<i>Police Department Expenses</i>			
Salaries	202,144.00	218,606.01	179,298.94
Health Insurance	500.00	610.88	172.76
Payroll Taxes	15,464.00	16,685.69	13,685.38
Retirement	7,347.00	2,175.95	1,796.51
Training & Education	2,000.00	1,633.42	2,478.60
Travel & Expenses	-	-	673.36
Liability Insurance	7,470.00	7,350.84	5,333.74
Workers Compensaton	7,410.00	7,409.59	7,489.84
Building Repair & Maintenance	-	-	675.98
Clothing	1,500.00	679.72	868.04
Computer Equipment, Maint & Contracts	10,820.00	11,262.29	21,069.95
Copier Maint & Service Contract	2,130.00	1,581.41	2,501.49
Equipment Purchases & Repair	325.00	4,633.67	3,378.70
Fuel	7,055.00	14,673.37	13,411.62
Parts & Supplies	5,450.00	9,311.13	7,499.11
Postage	255.00	323.08	277.41
Vehicles Purchases/Repairs & Maint	7,000.00	4,934.34	8,157.08
Service	19,800.00	15,414.00	13,586.65
Utilities	3,094.00	4,012.66	2,861.32
Miscellaneous Expenses	500.00	184.32	121.28
	300,264.00	321,482.37	285,337.76
Total General Fund Expenses	641,317.00	675,759.98	540,534.09
Excess of Revenue over/(under) Expenses	1,905.00	(111,482.45)	(48,712.21)
Net Change in Fund Balance	-	(111,482.45)	(48,712.21)
Fund Balance Beginning of Year	60,583.75	118,016.58	166,728.79
Transfer To	-	54,049.62	-
Fund Balance End of Year	62,488.75	60,583.75	118,016.58

City of Hallsville
Enterprise Funds Budget - Sewer
July 1, 2023 to June 30, 2024

	Sewer		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Utility Fees & Services			
Penalties	-	-	11,019.65
Sewer fees	-	-	267,332.42
Sewer DNR Primacy Fees	-	-	695.40
Sewer Impact Fees	-	-	8,500.00
Gain(Loss)-Sale of Fixed Assets	-	-	2,500,000.00
Interest/Investment Income	-	-	59.04
Sale of Surplus Property	-	-	-
Total Income	<u>-</u>	<u>-</u>	<u>2,787,606.51</u>
Enterprise Fund Expenses			
Salaries	-	-	83,293.29
Payroll Tax	-	-	6,213.67
Health Insurance	-	-	7,002.43
Retirement	-	-	762.74
Liability Insurance	-	-	7,714.00
Workers Compensation Insurance	-	-	3,597.27
Computer Equipment & Software	-	-	-
Computer Maint & Service Contracts	-	-	593.52
Equipment Purchases	-	-	-
Equipment Repairs & Maintenance	-	-	3,429.94
Fuel	-	-	-
Office Supplies	-	-	216.27
Parts & Supplies	-	-	388.27
Postage	-	-	759.78
Vehicle Purchases/Repairs	-	-	-
Accounting & Audit Fees	-	-	3,116.67
Advertising	-	-	-
Dues & Memberships	-	-	46.25
Equipment Rental	-	-	-
Election Fees/Costs	-	-	-
Lease Agreements - Land	-	-	10,000.00
Legal Fees/City Attorney	-	-	17.50
Primacy Fee	-	4.75	1,267.83
Professional Services	-	-	325.00
Cell Phones	-	-	1,041.19
Electricity/Gas	-	-	25,626.08
Telephone	-	-	1,303.06
Miscellaneous Expenses	-	-	33.54
System Improvements	-	84,117.48	-
Bond Fees	-	-	1,570.00
Bond/COP Principal	-	-	1,224,793.42
Intesest Expense	-	-	31,184.38
Total Expense	<u>-</u>	<u>84,122.23</u>	<u>1,414,296.10</u>
Excess of Revenue over/(under) Expenses	<u>-</u>	<u>(84,122.23)</u>	<u>1,373,310.41</u>
Other Changes in Fund Balance			
Other Income - Transfers			44,877.11
Other Expenses - Transfers	-	(54,049.62)	(1,375,985.43)
Net Change in Fund Balance	-	(138,171.85)	42,202.09
Fund Balance Beginning of Year	-	138,171.85	95,969.76
Fund Balance End of Year	<u>-</u>	<u>-</u>	<u>138,171.85</u>

City of Hallsville
 Enterprise Funds Budget - Sewer Replacement
 July 1, 2023 to June 30, 2024

	Sewer Replacement Fund		
	Budget	Actual Operating Results	
	<u>Jul '23 - Jun 24</u>	<u>Jul '22 - Jun 23</u>	<u>Jul '21 - Jun 22</u>
Utility Fees & Services			
Sewer Impact Fees	-		
Grants		-	-
Total Income	<u>-</u>	<u>-</u>	<u>-</u>
Enterprise Fund Expenses			
Equipment Purchases	-	-	-
Equipment Rental	-	-	-
Settlement Agreement - Buckman	-	-	-
System Improvements	-	-	2,103.63
Total Expense	<u>-</u>	<u>-</u>	<u>2,103.63</u>
Excess of Revenue over/(under) Expenses	<u>-</u>	<u>-</u>	<u>(2,103.63)</u>
Other Changes in Fund Balance			
Other Income - Transfers	-		
Other Expenses - Transfers	-	-	(44,877.11)
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(46,980.74)</u>
Fund Balance Beginning of Year	<u>-</u>	<u>-</u>	<u>46,980.74</u>
Fund Balance End of Year	<u>-</u>	<u>-</u>	<u>-</u>

City of Hallsville
Enterprise Funds Budget - Trash
July 1, 2023 to June 30, 2024

	Trash		
	Budget	Actual Operating Results	
	<u>Jul '23 - Jun 24</u>	<u>Jul '22 - Jun 23</u>	<u>Jul '21 - Jun 22</u>
Utility Fees & Services			
Penalties	1,339.00	1,423.41	-
Trash Collections	177,022.00	178,671.28	165,824.22
Total Income	<u>178,361.00</u>	<u>180,094.69</u>	<u>165,824.22</u>
Enterprise Fund Expenses			
Salaries	36,750.00	28,102.05	20,831.86
Payroll Tax	2,811.00	2,072.58	1,510.65
Health Insurance	-	1,382.26	958.03
Retirement Expenses	-	409.13	283.22
Workers Compensation	-	1,813.87	1,292.85
Computer Maint & Service Contracts	650.00	648.68	443.91
Office Supplies	240.00	239.83	216.27
Parts & Supplies	-	-	-
Postage	2,600.00	2,357.92	1,477.95
Accounting & Audit Fees	3,000.00	3,528.32	-
Trash Service	132,310.00	124,016.00	137,765.11
Total Expense	<u>178,361.00</u>	<u>164,570.64</u>	<u>164,779.85</u>
Excess of Revenue over/(under) Expenses	<u>-</u>	<u>15,524.05</u>	<u>1,044.37</u>
Net Change in Fund Balance	-	15,524.05	1,044.37
Fund Balance Beginning of Year	53,051.87	37,527.82	36,483.45
Fund Balance End of Year	<u>53,051.87</u>	<u>53,051.87</u>	<u>37,527.82</u>

City of Hallsville
Enterprise Funds Budget - Water
July 1, 2023 to June 30, 2024

	Water		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Utility Fees & Services			
Penalties	14,625.00	14,263.97	6,677.00
Water DNR Primacy Fees	2,400.00	2,712.55	2,452.11
Water Metered Sales	233,830.00	232,661.35	174,983.07
Water Tap Fees	-	929.62	3,059.24
Interest/Investment Income	-	-	-
Miscellaneous Revenue	-	86.81	61.23
Total Income	<u>250,855.00</u>	<u>250,654.30</u>	<u>187,232.65</u>
Enterprise Fund Expenses			
Salaries	97,617.00	91,904.71	64,787.52
Payroll Tax	7,467.00	6,857.03	4,781.17
Health Insurance	17,022.00	13,126.70	9,102.35
Retirement	-	1,384.40	1,130.41
Training & Education	-	-	52.15
Liability Insurance	7,470.00	7,131.50	5,552.80
Workers Compensation Insurance	7,410.00	7,409.59	7,488.45
Computer Equipment & Software	336.00	112.00	-
Computer Maint & Service Contracts	3,300.00	3,291.85	1,181.36
Equipment Repairs & Maintenance	150.00	143.00	86.60
Office Supplies	240.00	239.84	216.27
Parts & Supplies	-	-	-
Postage	2,600.00	2,357.87	1,477.86
Accounting & Audit Fees	3,000.00	3,528.35	3,116.65
Dues & Memberships	530.00	588.85	408.92
Equipment Rental	-	-	-
Missouri One Call	270.00	305.65	518.75
Primacy Fee	2,400.00	2,238.95	1,580.49
Professional Services	-	-	-
Water-PSWD#4	85,950.00	85,945.61	63,194.89
Cell Phones	1,620.00	1,788.64	1,722.49
Telephone	1,473.00	2,469.63	2,277.68
Bank Charges	-	-	-
System Improvements	-	-	-
Interst Expense	-	-	-
Total Expense	<u>238,855.00</u>	<u>230,824.17</u>	<u>168,676.81</u>
Excess of Revenue over/(under) Expenses	<u>12,000.00</u>	<u>19,830.13</u>	<u>18,555.84</u>
Other Changes in Fund Balance			
Other Income - Transfers			13,801.79
Other Expenses - Transfers	(12,000.00)	(12,000.00)	(25,801.79)
Net Change in Fund Balance	-	7,830.13	6,555.84
Fund Balance Beginning of Year	105,441.89	97,611.76	91,055.92
Fund Balance End of Year	<u>105,441.89</u>	<u>105,441.89</u>	<u>97,611.76</u>

City of Hallsville
 Enterprise Funds Budget - Water Replacement
 July 1, 2023 to June 30, 2024

	Water Replacement Fund		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Total Income	-	-	-
Enterprise Fund Expenses			
System Improvements	12,000.00	12,725.71	9,700.59
Total Expense	12,000.00	12,725.71	9,700.59
Excess of Revenue over/(under) Expenses	(12,000.00)	(12,725.71)	(9,700.59)
Other Changes in Fund Balance			
Other Income - Transfers	12,000.00	12,000.00	12,000.00
Net Change in Fund Balance	-	(725.71)	2,299.41
Fund Balance Beginning of Year	5,506.06	6,231.77	3,932.36
Fund Balance End of Year	5,506.06	5,506.06	6,231.77

City of Hallsville
 Enterprise Funds Budget - Meter Deposits
 July 1, 2023 to June 30, 2024

	Meter Deposits		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Utility Fees & Services			
Meter Deposits	7,300.00	7,220.00	13,565.00
Total Income	<u>7,300.00</u>	<u>7,220.00</u>	<u>13,565.00</u>
Enterprise Fund Expenses			
Deposit Refunds	7,300.00	10,197.36	13,200.34
Total Expense	<u>7,300.00</u>	<u>10,197.36</u>	<u>13,200.34</u>
Excess of Revenue over/(under) Expenses	-	(2,977.36)	364.66
Net Change in Fund Balance	-	(2,977.36)	364.66
Fund Balance Beginning of Year	43,695.14	46,672.50	46,307.84
Fund Balance End of Year	<u>43,695.14</u>	<u>43,695.14</u>	<u>46,672.50</u>

City of Hallsville
Enterprise Funds Budget - Summary
July 1, 2023 to June 30, 2024

	Total Ent Fd		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Utility Fees & Services			
Meter Deposits	7,300.00	7,220.00	13,565.00
Penalties	15,964.00	15,687.38	17,696.65
Sewer fees	-	-	267,332.42
Sewer DNR Primacy Fees	-	-	695.40
Sewer Impact Fees	-	-	8,500.00
Trash Collections	177,022.00	178,671.28	165,824.22
Water DNR Primacy Fees	2,400.00	2,712.55	2,452.11
Water Metered Sales	233,830.00	232,661.35	174,983.07
Water Tap Fees	-	929.62	3,059.24
Grants	-	-	-
Gain(Loss)-Sale of Fixed Assests	-	-	2,500,000.00
Miscellaneous Revenue	-	86.81	61.23
Interest/Investment Income	-	-	59.04
Sale of Surplus Property	-	-	-
Total Income	<u>436,516.00</u>	<u>437,968.99</u>	<u>3,154,228.38</u>
Enterprise Fund Expenses			
Salaries	134,367.00	120,006.76	168,912.67
Payroll Tax	10,278.00	8,929.61	12,505.49
Health Insurance	17,022.00	14,508.96	17,062.81
Retirement	-	1,793.53	2,176.37
Training & Education	-	-	52.15
Liability Insurance	7,470.00	7,131.50	13,266.80
Workers Compensation Insurance	7,410.00	9,223.46	12,378.57
Computer Equipment & Software	336.00	112.00	-
Computer Maint & Service Contracts	3,950.00	3,940.53	2,218.79
Equipment Purchases	-	-	-
Equipment Repairs & Maintenance	150.00	143.00	3,516.54
Fuel	-	-	-
Office Supplies	480.00	479.67	648.81
Parts & Supplies	-	-	388.27
Postage	5,200.00	4,715.79	3,715.59
Vehicle Purchases/Repairs	-	-	-
Accounting & Audit Fees	6,000.00	7,056.67	6,233.32
Advertising	-	-	-
Dues & Memberships	530.00	588.85	455.17
Election Fees/Costs	-	-	-
Equipment Rental	-	-	-
Lease Agreements - Land	-	-	10,000.00
Legal Fees/City Attorney	-	-	17.50
Missouri One Call	270.00	305.65	518.75
Primacy Fee	2,400.00	2,243.70	2,848.32
Professional Services	-	-	325.00
Trash Service	132,310.00	124,016.00	137,765.11
Water-PSWD#4	87,809.00	85,945.61	63,194.89
Cell Phones	1,620.00	1,788.64	2,763.68
Electricity/Gas	-	-	25,626.08
Telephone	1,473.00	2,469.63	3,580.74
Bank Charges	-	-	8.54
Deposit Refunds	7,300.00	10,197.36	13,200.34
Miscellaneous Expenses	-	-	25.00
Settlement Agreement - Buckman	-	-	-
System Improvements	10,141.00	96,843.19	11,804.22
Bond Fees	-	-	1,570.00
Bond/COP Principal	-	-	1,224,793.42
Intesest Expense	-	-	31,184.38
Total Expense	<u>436,516.00</u>	<u>502,440.11</u>	<u>1,772,757.32</u>
Excess of Revenue over/(under) Expenses	<u>-</u>	<u>(64,471.12)</u>	<u>1,381,471.06</u>
Other Changes in Fund Balance			
Other Income - Transfers	12,000.00	12,000.00	70,678.90
Other Expenses - Transfers	(12,000.00)	(66,049.62)	(1,446,664.33)
Net Change in Fund Balance	<u>-</u>	<u>(118,520.74)</u>	<u>5,485.63</u>
Fund Balance Beginning of Year	207,694.96	326,215.70	320,730.07
Fund Balance End of Year	<u>207,694.96</u>	<u>207,694.96</u>	<u>326,215.70</u>

City of Hallsville
The American Rescue Plan Act (ARPA) Funds
July 1, 2023 to June 30, 2024

	ARPA Funds		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
ARPA Funds Receipts			
Grants - Other	-	162,176.44	160,641.10
Total Receipts	-	162,176.44	160,641.10
ARPA Funds Expenses			
Premium Pay - ARPA	-	-	23,250.00
Payroll Taxes	-	-	1,778.63
Computer Maint & Service Contracts	-	2,912.75	-
Equipment Purchases	-	77,104.68	-
Vehicle Purchases & Accessories	-	22,980.00	-
Engineering Fees	-	7,230.00	-
Professional Services	-	17,885.69	-
Sidewalks	-	8,800.00	-
System Improvements	-	11,000.00	-
Total Expenses	-	147,913.12	25,028.63
Excess of Revenue over/(under) Expenses	-	14,263.32	135,612.47
Net Change in Fund Balance	-	14,263.32	135,612.47
Fund Balance Beginning of Year	149,875.79	135,612.47	-
Fund Balance End of Year	149,875.79	149,875.79	135,612.47

City of Hallsville
 Capital Improvement Sales Tax Fund Budget
 July 1, 2023 to June 30, 2024

	Capital Improvement Sales Tax		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Capital Improvement Sales Tax Receipts			
1/2% Capital Improvement Tax	65,000.00	66,249.23	56,600.47
Interest/Investment Income	-	-	-
Total Receipts	65,000.00	66,249.23	56,600.47
Capital Improvement Sales Tax Expenses			
Building Repair & Maintenance	10,500.00	-	-
Computer Equipment & Software	-	-	-
Equipment Purchases	21,300.00	1,749.98	-
Tools	1,250.00	-	-
Vehicle Purchases & Accessories	-	-	-
Professional Services	5,950.00	-	-
Interest Expense	-	-	21,569.09
Note Principal	-	-	435,697.27
Total Expenses	39,000.00	1,749.98	457,266.36
Excess of Revenue over/(under) Expenses	26,000.00	64,499.25	(400,665.89)
Proceeds from Loans	-	-	-
Other Changes in Fund Balance			
Other income - Transfer			402,412.43
Net Change in Fund Balance	26,000.00	64,499.25	1,746.54
Fund Balance Beginning of Year	72,111.52	7,612.27	5,865.73
Fund Balance End of Year	98,111.52	72,111.52	7,612.27

City of Hallsville
 Grow Hallsville Parks Foundation Fund Budget
 July 1, 2023 to June 30, 2024

	Grow Hallsville Parks Foundation Fund		
	Budget	Actual Operating Results	
	<u>Jul '23 - Jun 24</u>	<u>Jul '22 - Jun 23</u>	<u>Jul '21 - Jun 22</u>
Fundraising/Donations			
Park Donations/Fundraising	-	910.00	-
Contribution Income	-	26,950.00	-
Total FUNDRAISING/DONATIONS	<u>-</u>	<u>27,860.00</u>	<u>-</u>
OTHER EXPENSES & FEES			
Fundraising Expenses			
Admin Costs	-	43.45	-
Fundraising Supplies	-	658.22	-
Event Insurance	-	420.00	-
Equip Rental	-	755.75	-
Entertainment	-	500.00	-
Total Fundraising Expenses	<u>-</u>	<u>2,377.42</u>	<u>-</u>
CAPITAL IMPROVEMENTS			
Sidewalks	-	25,476.50	-
Total Expenses	<u>-</u>	<u>27,853.92</u>	<u>-</u>
Excess of Revenue over/(under) Expenses	<u>-</u>	<u>6.08</u>	<u>-</u>
Net Change in Fund Balance	-	6.08	-
Fund Balance Beginning of Year	6.08	-	-
Fund Balance End of Year	<u>6.08</u>	<u>6.08</u>	<u>-</u>

City of Hallsville
 Park Sales Tax Fund Budget
 July 1, 2023 to June 30, 2024

	Park Sales Tax		
	Budget	Actual Operating Results	
	<u>Jul '23 - Jun 24</u>	<u>Jul '22 - Jun 23</u>	<u>Jul '21 - Jun 22</u>
Park Sales Tax Receipts			
1/8% Park Sales Tax (50% Park/Stormwater Tax)	8,125.00	8,281.10	7,075.00
Park Donations	-	-	1,711.00
Total Receipts	<u>8,125.00</u>	<u>8,281.10</u>	<u>8,786.00</u>
Park Sales Tax Expenses			
Equipment Purchases	5,499.00	8,725.04	2,114.34
Equipment Repairs & Maintenance	1,000.00	2,483.84	
Parts & Supplies	2,844.00	-	730.32
Professional Services	-	-	860.00
Equipment Rental	-	1,000.00	-
System Improvements	-	-	-
Total Expenses	<u>9,343.00</u>	<u>12,208.88</u>	<u>3,704.66</u>
Excess of Revenue over/(under) Expenses	<u>(1,218.00)</u>	<u>(3,927.78)</u>	<u>5,081.34</u>
Other Changes in Fund Balance			
Other income - Transfer		-	1,000.00
Net Change in Fund Balance	<u>(1,218.00)</u>	<u>(3,927.78)</u>	<u>6,081.34</u>
Fund Balance Beginning of Year	2,153.56	6,081.34	-
Fund Balance End of Year	<u>935.56</u>	<u>2,153.56</u>	<u>6,081.34</u>

Separated into Park Sales Tax and Stormwater Sales Tax 50% - 50% on June 14, 2021 by unanimous vote of Board of Aldermen

City of Hallsville
 Stormwater Sales Tax Fund Budget
 July 1, 2023 to June 30, 2024

	Stormwater Sales Tax		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Stormwater Sales Tax Receipts			
1/8% Stormwater Tax (50% Park/Stormwater Sales Tax)	8,125.00	8,281.14	7,075.05
Total Receipts	<u>8,125.00</u>	<u>8,281.14</u>	<u>7,075.05</u>
Stormwater Sales Tax Expenses			
Equipment Purchases	-		
Parts & Supplies	-		
Equipment Rental	-		
System Improvements	-		
Total Expenses	<u>-</u>	<u></u>	<u></u>
Excess of Revenue over/(under) Expenses	<u>8,125.00</u>	<u>8,281.14</u>	<u>7,075.05</u>
Other Changes in Fund Balance			
Other income - Transfer			(1,000.00)
Net Change in Fund Balance	8,125.00	8,281.14	7,075.05
Fund Balance Beginning of Year	33,447.99	25,166.85	19,091.80
Fund Balance End of Year	<u>41,572.99</u>	<u>33,447.99</u>	<u>25,166.85</u>

Separated into Park Sales Tax and Stormwater Sales Tax 50% - 50% on June 14, 2021 by unanimous vote of Board of Aldermen

City of Hallsville
Public Safety Sales Tax
July 1, 2022 to June 30, 2023

	Public Safety Sales Tax		
	Budget	Actual Operating Results	
	Jul '23 - Jun 24	Jul '22 - Jun 23	Jul '21 - Jun 22
Public Safety Sales Tax Receipts			
1% Public Safety Tax	80,000.00	-	-
Total Receipts	<u>80,000.00</u>	<u>-</u>	<u>-</u>
Reserve Funds Sales Tax Expenses			
Salaries:		-	-
Patrolman	24,662.00	-	-
Patrolman - SRO	967.00	-	-
Police Chief	1,094.00	-	-
Insurance - Health	2,521.00	-	-
Payroll - Taxes	2,045.00	-	-
Total Personnel Services	<u>31,289.00</u>	<u>-</u>	<u>-</u>
Maintenance:			
Clothing & Uniforms	1,025.00	-	-
Equipment Purchases	3,975.00	-	-
Fuel	7,055.00	-	-
Parts & Supplies	2,000.00	-	-
Total Expenses	<u>45,344.00</u>	<u>-</u>	<u>-</u>
Excess of Revenue over/(under) Expenses	<u>34,656.00</u>	<u>-</u>	<u>-</u>
Other Changes in Fund Balance			
Other expense - Transfer	(10,000.00)	-	-
Net Change in Fund Balance	24,656.00	-	-
Fund Balance Beginning of Year	-	-	-
Fund Balance End of Year	<u>24,656.00</u>	<u>-</u>	<u>-</u>

City of Hallsville
 Public Safety Vehicle Reserve Account
 July 1, 2022 to June 30, 2023

	Public Safety Vehicle Reserve Account		
	Budget	Actual Operating Results	
	<u>Jul '23 - Jun 24</u>	<u>Jul '22 - Jun 23</u>	<u>Jul '21 - Jun 22</u>
Other Changes in Fund Balance			
Other Income - Transfer	10,000.00	-	-
Net Change in Fund Balance	10,000.00	-	-
Fund Balance Beginning of Year	-	-	-
Fund Balance End of Year	10,000.00	-	-

City of Hallsville
 Reserve Funds
 July 1, 2023 to June 30, 2024

	Reserve Funds		
	Budget	Actual Operating Results	
	<u>Jul '23 - Jun 24</u>	<u>Jul '22 - Jun 23</u>	<u>Jul '21 - Jun 22</u>
Reserve Funds Receipts			
Reserve Funds	-	-	-
Interest/Investment Income	45,000.00	28,752.88	446.95
Total Receipts	<u>45,000.00</u>	<u>28,752.88</u>	<u>446.95</u>
Reserve Funds Sales Tax Expenses			
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenue over/(under) Expenses	<u>45,000.00</u>	<u>28,752.88</u>	<u>446.95</u>
Proceeds from Loans	<u>-</u>	<u>-</u>	<u>-</u>
Other Changes in Fund Balance			
Other income - Transfer			973,573.00
Net Change in Fund Balance	45,000.00	28,752.88	974,019.95
Fund Balance Beginning of Year	1,002,772.83	974,019.95	-
Fund Balance End of Year	<u>1,047,772.83</u>	<u>1,002,772.83</u>	<u>974,019.95</u>

City of Hallsville
 Road Grant Fund Budget
 July 1, 2023 to June 30, 2024

	Road Grants		
	Budget	Actual Operating Results	
	<u>Jul '23 - Jun 24</u>	<u>Jul '22 - Jun 23</u>	<u>Jul '21 - Jun 22</u>
Road Grant Receipts			
Boone County Road Property Tax	58,009.00	58,009.83	43,675.34
Total Receipts	<u>58,009.00</u>	<u>58,009.83</u>	<u>43,675.34</u>
Road Grant Expenses			
Parts & Supplies	3,500.00	1,032.00	666.52
Repairs on City Sidewalks	10,000.00	1,303.87	-
Streets	32,500.00	2,023.23	8,266.77
Total Expenses	<u>46,000.00</u>	<u>4,359.10</u>	<u>8,933.29</u>
Excess of Revenue over/(under) Expenses	<u>12,009.00</u>	<u>53,650.73</u>	<u>34,742.05</u>
Proceeds from Loans	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	12,009.00	53,650.73	34,742.05
Fund Balance Beginning of Year	161,458.08	107,807.35	73,065.30
Fund Balance End of Year	<u><u>173,467.08</u></u>	<u><u>161,458.08</u></u>	<u><u>107,807.35</u></u>

City of Hallsville
Budget Conclusion
July 1, 2023 to June 30, 2024

LONG-TERM GOALS AND OBJECTIVES

- Provide timely and accurate information about City actions, events and decisions. Improve the availability and access to City information.
- Work to improve the community in an effort to increase property values and improve quality of life for the residents.
- Work with the Grow Hallsville Parks Foundation to maximize their ability to attract families to the community.
- Ensure the infrastructures are properly maintained, improved and operated to maximize efficiency and life-cycle expectancy.
- Continue to provide the best in customer service.

CONCLUSION

The 2023/2024 Budget for the City of Hallsville is a balanced budget, with expenditures not exceeding projected revenues plus any unencumbered balance.

The budget is a “living, breathing document” and as such is subject to revision either thru addition or deletion during the fiscal year as deemed necessary and appropriate by the Mayor and Board of Aldermen.

Respectfully submitted,



Kenyetta Ridgway-Sample
City Administrator/City Clerk